

FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 146(1) OF THE SECURITIES ACT (ALBERTA)

ITEM 1 Reporting Issuer:

Waskahigan Oil & Gas Corp
203, 221 10th Avenue SE
Calgary, Alberta T2G 0V9
Tel: (403) 265 4122
Fax: (403) 265 4138

ITEM 2 Date of Material Change:

December 17, 2021

ITEM 3 News Release:

Issued December 11, 2021

ITEM 4 Summary of Material Change:

On December 17, 2021, **Waskahigan Oil & Gas Corp** (“WOGC”) and **Tenth Avenue Petroleum Corp** (“TAPC”) filed Articles of Arrangement with the Registrar of Corporations for the Province of Alberta implementing the Order of Justice D.R. Mah dated May 25, 2021, in Court of Queen’s Bench of Alberta, Action #2101 02284 which approved the Plan of Arrangement dated March 24, 2021 (as amended) (“Plan of Arrangement”) amongst TAPC, WOGC, Odaat Oil Corp. (“Odaat”) and Bloc NRG Corp. (“Block NRG”) (formerly 2361990 Alberta Ltd). Effective September 30, 2021, TAPC had declared a dividend wherein TAPC dividend one (1) common share of WOGC to the holders of each (1) common share of TAPC as of December 3, 2021. The dividend was distributed on December 10, 2021. WOGC was a subsidiary of TAPC. WOGC will no longer be a subsidiary of TAPC. On December 6, 2021, WOGC became a reporting issuer in the Province of Alberta. The common shares of WOGC are not to be listed for trading on any exchange. Odaat is a subsidiary of WOGC. Effective January 1, 2021, the oil and gas assets and liabilities of TAPC (excluding the 1.3089477 Unit Participation Interest and 1.7224988% revenue and billing interest in the Swan Hills Unit #1 acquired on September 30, 2021 by TAPC from Salida Energy Inc.) were assigned to Odaat. The officers of WOGC are: Gregory J. Leia, President, and Tracy Zimmerman, Gerald Roe and Craig Leggatt. WOGC will file continuous disclosure information on www.sedar.com.

ITEM 5 Full Description of Material Change:

On December 17, 2021, **Waskahigan Oil & Gas Corp** (“WOGC”) and **Tenth Avenue Petroleum Corp** (“TAPC”) filed Articles of Arrangement with the Registrar of Corporations for the Province of Alberta implementing the Order of Justice D.R. Mah dated May 25, 2021, in Court of Queen’s Bench of Alberta, Action #2101 02284 which approved the Plan of Arrangement dated March 24, 2021 (as amended) (“Plan of Arrangement”) amongst TAPC, WOGC, Odaat Oil Corp. (“Odaat”) and Bloc NRG Corp. (“Block NRG”) (formerly 2361990 Alberta Ltd). Effective September 30, 2021, TAPC had declared a dividend wherein TAPC dividend one (1) common share of WOGC to the holders of each (1) common share of TAPC as of

December 3, 2021. The dividend was distributed on December 10, 2021. WOGC was a subsidiary of TAPC. WOGC will no longer be a subsidiary of TAPC. On December 6, 2021, WOGC became a reporting issuer in the Province of Alberta. The common shares of WOGC are not to be listed for trading on any exchange. Odaat is a subsidiary of WOGC. Effective January 1, 2021, the oil and gas assets and liabilities of TAPC (excluding the 1.3089477 Unit Participation Interest and 1.7224988% revenue and billing interest in the Swan Hills Unit #1 acquired on September 30, 2021 by TAPC from Salida Energy Inc.) were assigned to Odaat. The officers of WOGC are: Gregory J. Leia, President, and Tracy Zimmerman, Gerald Roe and Craig Leggatt. WOGC will file continuous disclosure information on www.sedar.com.

ITEM 6 Reliance on Section 146(2) of the Securities Act:

Not applicable.

ITEM 7 Omitted Information:

Not applicable.

ITEM 8 Senior Officer:

Gregory J. Leia, President
Waskahigan Oil & Gas Corp
203 221 10th Avenue SE
Calgary, Alberta T2G 0V9
Tel: (403) 265 4122
Fax: (403) 265 4138

ITEM 9 Statement of Senior Officer:

The foregoing accurately discloses the material change referred to in this report.

DATED at the City of Calgary, in the Province of Alberta, this 17 day of December , 2021.

Waskahigan Oil & Gas Corp

Signed "Gregory J. Leia"
Per: _____
Gregory J. Leia, President