

Waskahigan Oil & Gas Corp.

FOR IMMEDIATE RELEASE

Plan of Arrangement Comes into force on December 6, 2021 and TAPC dividend paid December 10, 2021

On December 17, 2021, Waskahigan Oil & Gas Corp (“**WOGC**”) and Tenth Avenue Petroleum Corp (“**TAPC**”) filed Articles of Arrangement with the Registrar of Corporations for the Province of Alberta implementing the Order of Justice D.R. Mah dated May 25, 2021, in Court of Queen’s Bench of Alberta, Action #2101 02284 which approved the Plan of Arrangement dated March 24, 2021 (as amended) (“**Plan of Arrangement**”) amongst TAPC, WOGC, Odaat Oil Corp. (“**Odaat**”) and Bloc NRG Corp. (“**Block NRG**”) (formerly 2361990 Alberta Ltd). Effective September 30, 2021, TAPC had declared a dividend wherein TAPC dividend one (1) common share of WOGC to the holders of each (1) common share of TAPC as of December 3, 2021. The dividend was distributed on December 10, 2021. WOGC was a subsidiary of TAPC. WOGC will no longer be a subsidiary of TAPC. On December 6, 2021, WOGC became a reporting issuer in the Province of Alberta. The common shares of WOGC are not to be listed for trading on any exchange. Odaat is a subsidiary of WOGC. Effective January 1, 2021, the oil and gas assets and liabilities of TAPC (excluding the 1.3089477 Unit Participation Interest and 1.7224988% revenue and billing interest in the Swan Hills Unit #1 acquired on September 30, 2021 by TAPC from Salida Energy Inc.) were assigned to Odaat. The officers of WOGC are: Gregory J. Leia, President, and Tracy Zimmerman, Gerald Roe and Craig Leggatt. WOGC will file continuous disclosure information on www.sedar.com.

About Waskahigan Oil & Gas Corp

Waskahigan Oil & Gas Corp is a junior oil and gas exploration and production company. For further information, please contact:

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